## APPENDIX C - FIDUCIARY FEE GUIDELINES

per R.C. 2113.35

### I. ADMINISTRATOR/EXECUTOR FEES

### A. PROBATE ASSETS

1) Personal Property

<u>Estate Value</u> <u>Fee</u> \$0 - \$100,000 4%

\$100,001 - \$400,000 \$4,000 + 3% over \$100,000 Over \$400,000 \$13,000.00 + 2% over \$400,000

Real Estate (when not sold)1% of appraised value for Ohio estate tax

# B. NONPROBATE ASSETS

1% of value of property not subject to administration but includable for Ohio estate tax purposes, except joint and survivorship property

# II. GUARDIAN OF ESTATE FEES (BIENNIALLY)

A. *INCOME* 

\$0 - \$1,000 4% of Income

(Excludes income from rental property managed by guardian)

Over \$1,000 3% of Income

B. RENTAL INCOME

10% of gross rental property income, if managed by guardian

C. EXPENSES

\$0 - \$1,000 Expenses 4% of Expenses

(Excludes rental property expenses)

Over \$1,000 3% of Expenses

D. PRINCIPAL

3.00 per thousand dollars of principal (one half (1/2) that amount if filing is made annually)

## III. GUARDIAN OF PERSON FEES

Reasonable fees for serving as guardian of the person will be awarded on a case by case basis upon application to the Court and shall be supported by Affidavit.

# IV. TRUSTEE FEES (BIENNIALLY)

### A. ON INCOME FROM PERSONAL PROPERTY

6% of Gross Income

### B. ON INCOME FROM REAL PROPERTY

- 1) 10% of gross income on property managed by trustee.
- 2) 1% of adjusted gross income on property managed by someone else provided that management fees and trustee's fee combined do not exceed 10% of gross income.
- 3) Adjusted gross income is gross income less operating expenses before depreciation and management fees deduction.

# C. ON PRINCIPAL

\$2.00 per thousand dollars of principal. (one half (1/2) that amount if filing is made annually)

# D. ON DISTRIBUTION OF PRINCIPAL (Other Than Termination)

1% of reasonable market value of principal property distributed to be paid from the distribution.

# V. EXTRAORDINARY FEES

Extraordinary fees may be awarded upon application at discretion of the Court. (See RC 2113.36 and Appendix D)